

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 9, 2014

REGISTRATION NO.: 26428

BONDS ISSUED BY: Cole Camp R-I School District

AMOUNT OF ISSUE: \$677,354.00 (Series 2014B)
(Qualified Zone Academy Bonds) (remainder of
\$3,250,000 authorized)

COUNTY: Benton and Pettis

DATE OF ISSUE: June 5, 2014

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to complete energy efficiency improvements including heating, ventilation and air conditioning system upgrades and window replacements; to complete safety and security system enhancements; complete other remodeling, renovation and repair improvements to the existing facilities and properties of the District to the extent funds are available. (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government allocates the congressionally mandated amount of QZABs among the fifty states. School districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive a federal tax credit at a rate determined by the government.)

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
\$	677,354.00	03/01/2029

ARE BONDS CALLABLE: This Bonds shall not be subject to optional redemption and payment prior to its Stated Maturity. The Non-Qualified Bonds, as defined in the Resolution, shall be subject to mandatory redemption as herein provided in the event that 100 percent of the "available project proceeds" of the Bonds are not expended to pay costs of the Project on or before June 3, 2017. The redemption price ("Redemption Price") shall be an amount equal to 100% of the principal amount of the Non-Qualified Bonds. The District shall fix a date to redeem the Non-Qualified Bonds, which date shall be within 90 days of September 2, 2017. The District shall give notice of the Redemption Date to the Registrar and Paying Agent for the Bonds, and the Registrar and Paying Agent for the Bonds shall mail a copy of the redemption notice to each Bondholder by first class mail at the address shown for each Bondholder on the registration books, not less than 30 nor more than 60 days prior to the date fixed for redemption. Any notice so mailed shall be conclusively presumed to have been duly given whether or not the registered owner receives the notice, and no defect in such notice shall affect the validity of the redemption. The Bonds are subject to redemption at the option of the District, in whole but not in part, upon a Determination of Loss of Qualified School Qualified Zone Academy Bond Status (each as defined in the Resolution) on the date designated by the District, which date shall be a date not less than 30 days and not more than 45 days after such Determination of Loss of Qualified Zone Academy Bond Status. The redemption price shall be an amount equal to (i) the principal amount of the Bonds called for redemption.

BOND REGISTRAR: The Citizens-Farmers Bank of Cole Camp, Cole Camp Missouri

INTEREST PAYABLE: none

BY:

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$669,904.00

INTEREST RATE: 0.0751%

TAX CREDIT RATE: 4.47%

ASSESSED VALUATION: \$55,516,054.00

INDEBTEDNESS: (Including this issue) \$4,935,000.00

NOTICE OF ELECTION: Published in the Benton County Enterprise on March 27, 2014 and April 3, 2014; Published in The Cole Camp Courier on March 28, 2014 and April 4, 2014; Published in The Sedalia Weekly Observer on March 20, 2014 and March 27, 2014; Published in the Sedalia Democrat on March 25, 2014 and April 1, 2014;

DATE OF ELECTION: April 8, 2014

ELECTION RESULTS: Yes - 481 No - 137

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable